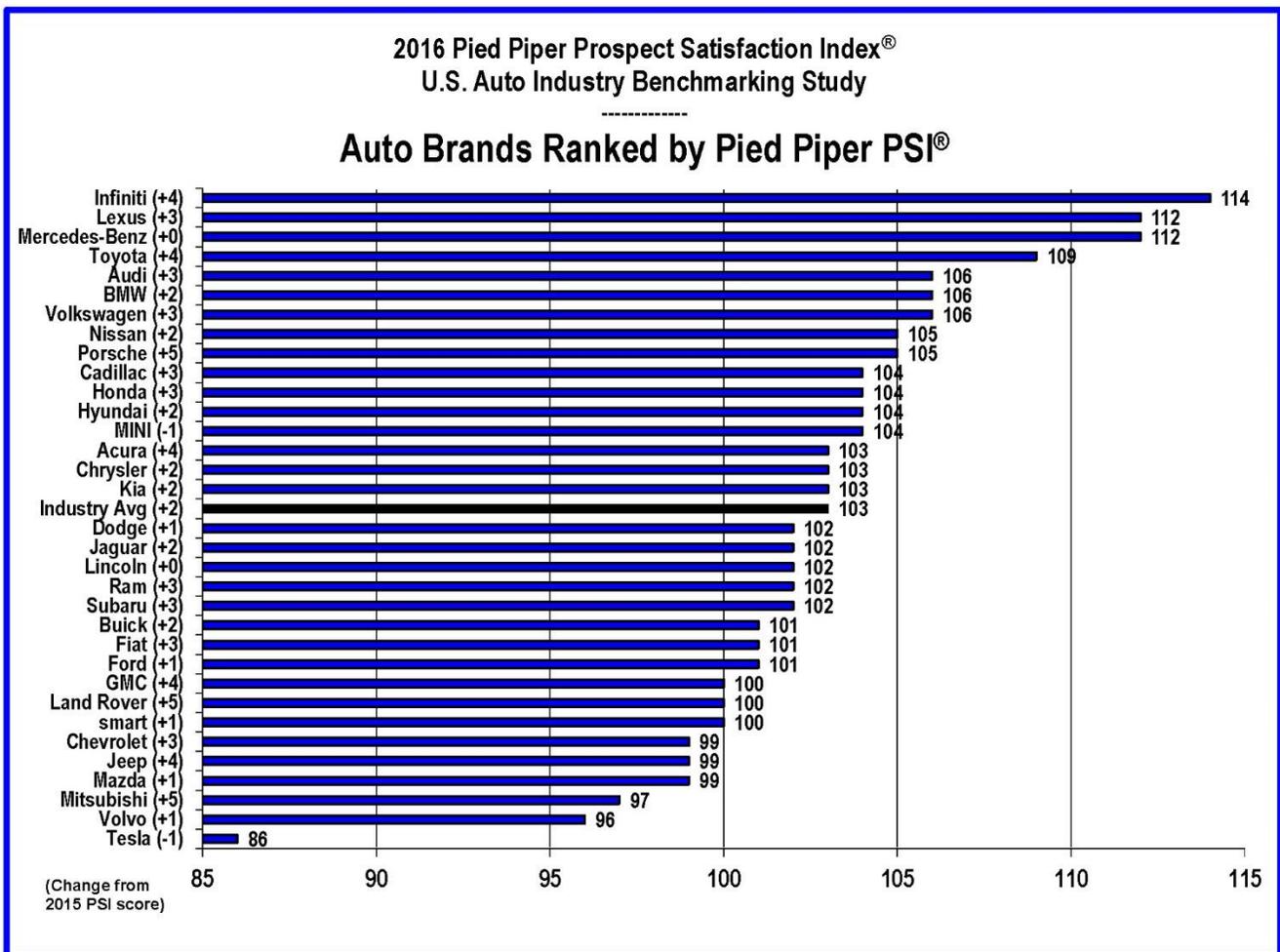




INFINITI DEALERS RANKED HIGHEST BY 2016 PIED PIPER PROSPECT SATISFACTION INDEX® (PSI®)

MONTEREY, CALIFORNIA – July 11, 2016 – For the first time, Nissan’s Infiniti brand dealerships ranked highest in the newly released 2016 Pied Piper Prospect Satisfaction Index® (PSI®) U.S. Auto Industry Benchmarking Study. Now in its tenth year, the study measured treatment of car-shoppers who visited 6,157 dealerships throughout the country. Study rankings by brand were determined by the Pied Piper PSI process, which ties “mystery shopping” measurement and scoring to industry sales success. Dealerships for Toyota’s Lexus brand and for Mercedes-Benz were tied for second.



Source: 2016 Pied Piper Prospect Satisfaction Index® U.S. Auto Industry Benchmarking Study

www.piedpiperpsi.com

Brands showing the most improvement year-to-year were Porsche, Land Rover and Mitsubishi. Only two brands, Mini and Tesla showed year to year declines.

Eight brands have consistently ranked at or above the industry average for each of the past five years: BMW, Cadillac, Honda, Infiniti, Lexus, Mercedes-Benz, Toyota and Volkswagen. Three brands have consistently finished below the industry average for each of the past five years: Chevrolet, Land Rover and Mitsubishi.

2016 marks the 10th year that Pied Piper has provided PSI benchmarking studies for the U.S. auto industry. During this time, eight out of ten PSI sales behaviors have improved. Of the 50+ PSI factors that generate a PSI score, the following are examples of sales behaviors that have changed the most during the past ten years:

Examples of 2016 salesperson behaviors that have increased the most vs ten years ago:

- Mentioned the availability of different financing or lease options (occurred 79% of the time in 2016). Highest scoring brands for category: Infiniti, Lexus, Toyota. Lowest scoring brands for category: Subaru, Tesla, Lincoln
- Asked about reasons preventing purchase (occurred 74% of the time in 2016). Highest scoring brands for category: Toyota, Fiat, Kia. Lowest scoring brands for category: Tesla, smart, Cadillac
- Discussed features unique from competition (occurred 63% of the time in 2016). Highest scoring brands for category: Tesla, Subaru, Lexus. Lowest scoring brands for category: Chrysler, Chevrolet, Mitsubishi

Examples of 2016 salesperson behaviors that have decreased the most vs ten years ago:

- Offered printed materials for shopper to take with them (occurred 45% of the time in 2016). Highest scoring brands for category: Jaguar, MINI, Lexus. Lowest scoring brands for category: Tesla, Volvo, Mazda
- Asked how vehicle will be used (occurred 70% of the time in 2016). Highest scoring brands for category: Ram, smart, Porsche. Lowest scoring brands for category: Mitsubishi, Chevrolet, Tesla
- Asked why considered brand (occurred 59% of the time in 2016). Highest scoring brands for category: Porsche, Volkswagen, Infiniti. Lowest scoring brands for category: Mitsubishi, Jaguar, Chevrolet

“There is no question that the typical dealership sells more effectively today than it did ten years ago,” said Fran O’Hagan, President and CEO of Pied Piper Management Company LLC. “However, plenty of variability remains. We have watched some brands completely change the way that they sell, while others sell today no differently than they did ten years ago.” Pied Piper has found that on average, when auto dealerships are ranked by their PSI score, dealerships in the top quarter sell 16% more vehicles than the dealerships in the bottom quarter.

The 2016 Pied Piper PSI U.S. Auto Industry Study was conducted between July 2015 and June 2016 using 6,157 hired anonymous “mystery shoppers” at dealerships located throughout the U.S. Examples of other recent Pied Piper PSI studies are the 2016 Pied Piper PSI U.S. Motorcycle Industry Benchmarking Study, in which Ducati dealerships were ranked first, and the 2016 Pied Piper PSI Internet Lead Effectiveness™ Benchmarking Study (U.S. Auto Industry), in which the Porsche dealer network was ranked first. Complete Pied Piper PSI industry study results are provided to vehicle manufacturers and national dealer groups. Manufacturers, national dealer groups and individual dealerships also order PSI evaluations as a tool to improve the sales effectiveness of their dealerships. For more information about the Pied Piper Prospect Satisfaction Index, and the patent-pending PSI process, go to www.piedpiperpsi.com.

About Pied Piper Management Company, LLC

Monterey, California company Pied Piper Management Company, LLC was founded in 2003 to develop and run sales and service programs to maximize the performance of dealer networks. Go to www.piedpipermc.com.

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